

Eureka Industries Limited

Regd. Off.: : 1001 Shitiratna, Opp Panchwati Apartment,
Ellisbridge, Ahmedabad, Gujarat, 380006 India Website: www.eurekaindLtd.com
Ph. No. - +91 9499731029

Date: September 6th, 2023

To
Department of Corporate Services
BSE Limited
Phiroze Jeejee Bhoy Tower,
Fort, Mumbai – 400001

Ref: EUREKA INDUSTRIES LIMITED

SCRIP CODE: 521137

SUB:-SUBMISSION OF ANNUAL REPORT AS PER REGULATION 34 OF SEBI (LISTING OBLIGATION DISCLOSURE OBLIGATION) REGULATION, 2015

Dear Sir,

This is with reference to captioned subject and pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015, we hereby enclosed herewith Annual Report for the financial year 2022-23.

Kindly take the same on record.

Thanking You,

Yours sincerely,

FOR, EUREKA INDUSTRIES LIMITED

MAMTA
A  Digitally signed
by MAMTA
Date: 2023.09.06
19:12:29 +05'30'

**MAMTA PRAHLAD NISHAD
MANAGING DIRECTOR
(DIN: 10232506)**

Encl.:- As Above



**31st ANNUAL REPORT
2022-23**

CORPORATE INFORMATION➤ **BOARD OF DIRECTORS:**

MS. MAMTA PRAHLAD NISHAD (DIN: 10232506)
 MR. BHOMIT CHAUDHARY (DIN 09827837)
 MR. ALTAF HUSAIN (DIN 10232858)
 MS. MADHU DEVI (DIN: 10267719)
 MR. VINAY NISHAD (DIN: 10268007)
 MR. RAKESH KUMAR (DIN: 10269583)

Managing Director
 Non-Executive Director
 Non-Executive Director
 Independent Director
 Independent Director
 Independent Director

➤ **COMPANY SECRETARY**

MS. DIVYA AGARWAL
 (Resigned as on 29.12.2022)

➤ **CHIEF FINANCE OFFICER**

MR. DEEPAK KUMAR SONI
 (Resigned as on 21.08.2022)

➤ **AUDITORS:**

V S S B & ASSOCIATES,
 CHARTERED ACCOUNTANTS,
 AHMEDABAD

➤ **SECRETARIAL AUDITORS:**

PALIWAL & CO.
 COMPANY SECRETARIES,
 AHMEDABAD

➤ **BANKERS:**

DENA BANK, AHMEDABAD

➤ **REGISTERED OFFICE:**

1001, Shitiratna ,
 10th floor Panchvati, Ellisbridge Ellisbridge
 Ahmadabad City Ahmedabad -380006
 Gujarat (India)
[Tel:- 079-48918799](tel:079-48918799)
 Email ID - eurekaind ltd@gmail.com
 Web: - www.eurekaindustries.in

➤ **REGISTRAR & SHARE TRANSFER AGENT:**

BIGSHARE SERVICES PVT LTD
 A-802, Samudra Complex
 Nr, Klassic Gold Hotel, (Girish Cold Drinks)
 Off. C G Road, Navrangpura
 Ahmedabad -380009, Gujarat
[Tel:- 079-40024135](tel:079-40024135)
 Email ID bssahd@bigshareonline.com

NOTICE TO MEMBERS:**31st ANNUAL GENERAL MEETING**

NOTICE is hereby given that the Thirty First Annual General Meeting of the members of the Company will be held on Saturday, 30th day of September, 2023 at 2:00 P.M. at the Registered Office of the Company at 1001, Shitiratna, 10th floor Panchvati, Ellisbridge Ellisbridge Ahmadabad City Ahmedabad-380006 to transact the following business:

ORDINARY BUSINESS:**1. ADOPTION OF THE ANNUAL AUDITED FINANCIAL STATEMENT AND REPORTS THEREON:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors and Auditor's Report thereon.

2. APPOINTMENT OF A DIRECTOR IN PLACE OF DIRECTOR RETIRING BY ROTATION:

To re-appoint director in place of Mr. Aashish Kumar Modi (DIN:07814188) who retires by rotation and being eligible for re-appointment offers himself for re-appointment.

3. TO APPOINTMENT OF AUDITOR AND FIX THEIR REMUNERATION IN THIS REGARD

To consider and if thought fit, to pass, with or without, the following resolution as an ordinary resolution;

"RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules, 2014 ("the Rules"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and on recommendations made by Board of directors, M/s. V S S B & Associates, Chartered Accountants, Ahmedabad (FRN: 121356W) be and are hereby appointed as Auditors of the Company for the financial year 2023-24;

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESS:**4. APPOINTMENT OF MR. BHOOMIT SHAILENDRASINH CHAUDHARY (DIN: 09827837) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY :**

To consider and if thought fit, to pass with or without modification (s), the following resolution as an ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152(2), and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) , Mr. Bhoomit Shailendrasinh Chaudhary (Din: 09827837) who was appointed as a Non-Executive Additional Director of the company be and is hereby appointed as Non-Executive Director of the Company;

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. APPOINTMENT OF MS. MAMTA PRAHLAD NISHAD (DIN: 10232506) AS A MANAGING DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass, with or without modifications, the following resolution as Special Resolution:

“RESOLVED THAT, in accordance with the provisions of Sections 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, consent of the Company be and is hereby accorded for the appointment of Ms. Mamta Prahlad Nishad (DIN: 10232506) as the Managing Director of the Company, for a period of 5 (five) years with effect from 21st August, 2023 as per the terms and conditions mutually agreed upon between the Company and Ms. Mamta Prahlad Nishad.

RESOLVED FURTHER THAT, in the event of no profit or the profit of the company is inadequate, during the currency of tenure of managerial personnel, the company may pay remuneration to the managerial remuneration not exceeding the limit under section II of the Schedule V of the Companies Act, 2013 subject to the minimum remuneration as prescribed above including any statutory modifications or re-enactment thereof from time to time as prescribed by the Government.

6. APPOINTMENT OF MS. MADHU DEVI (DIN: 10267719) AS AN INDEPENDENT DIRECTOR OF THE COMPANY :

To consider and if thought fit, to pass with or without modification (s), the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152(2), and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) , Ms. Madhu Devi (DIN: 10267719) who was appointed as an additional director in the capacity of an Independent Director of the company be and is hereby appointed as Independent Director of the Company;

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. APPOINTMENT OF MR. VINAY NISHAD (DIN: 10268007) AS AN INDEPENDENT DIRECTOR OF THE COMPANY :

To consider and if thought fit, to pass with or without modification (s), the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152(2), and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) , Mr. Vinay Nishad (DIN: 10268007) who was appointed as an additional director in the capacity of an Independent Director of the company be and is hereby appointed as Independent Director of the Company;

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

8. APPOINTMENT OF MR. RAKESH KUMAR (DIN: 10269583) AS AN INDEPENDENT DIRECTOR OF THE COMPANY :

To consider and if thought fit, to pass with or without modification (s), the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152(2), and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) , Mr. Rakesh Kumar (DIN: 10269583) who was appointed as an additional director in the capacity of an Independent Director of the company be and is hereby appointed as Independent Director of the Company;

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

9. APPOINTMENT OF MR. ALTAF HUSAIN (DIN: 10232858) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY :

To consider and if thought fit, to pass with or without modification (s), the following resolution as an ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152(2), and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) , Mr. Altaf Husain (DIN: 10232858) who was appointed as a Non-Executive Additonal Director of the company be and is hereby appointed as Non-Executive Director of the Company;

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

10. ALTERATION IN OBJECT CLAUSE OF THE COMPANY :

To consider and if thought fit, to pass with or without modification (s), the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, consent of the Shareholders of the Company be and is hereby accorded by special resolution, to replace the existing main objects of the Company with the following in clause 3 (a) of the Memorandum of Association of Company;

To cultivate, grow, produce, harvest raise or deal, import or export in agriculture produce as agriculturists, farmers or gardeners and to set up processing unit for import, export, distribute or deal in agriculture produce of all description, like fruits, vegetable, seeds, cereals, pulses , grains, rice, lentils, cash crops, corn, hay and straw, vitalisers, manures, repellent and herbal products etc and to undertake and provide consulting and support services like processing and preservation of produce or storage facilities, to acquire, hold, buy or acquire freehold or leasehold agriculture land, farm, garden or any other, property for agriculture and related activities.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary and settle any or all questions/matters arising with respect to the above matter, and to execute all such deeds, documents, agreements and writings as may be necessary for the purpose of giving effect to this resolution, take such further incidental and ancillary steps in this regard including the necessary form filing with ROC, by the Board in the best interest of the Company and its shareholders..”

**Place: Ahmedabad
Date: 06/09/2023**

For, Eureka Industries Limited

Mamta
**Mamta Prahlad Nishad
Managing Director
DIN: 10232506**

NOTES:

1. A Member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and such proxy need not be a member of the company. Instrument of proxy in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment is annexed hereto.
3. For Members whose email IDs are not registered, physical copies of the Notice are being sent by permitted mode. The Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
4. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) and updates of bank account details by every investor holding securities in physical or electronic mode with the Registrar and Share Transfer Agent.
5. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from, **24th SEPTEMBER, 2023 to 30th SEPTEMBER, 2023**(both days inclusive) in connection with AGM.
6. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.
7. Members are requested to quote Folio number in all their correspondences.
8. Members are requested to inform the company immediately the changes, if any, in their address specifying full address in Block Capital Letters with Pin code of the post office.
9. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2023 is uploaded on the Company's website and may be accessed by the members.
10. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company.
11. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, the Company is providing E-Voting facility to all the members whose names appear in the Register of Members / beneficial owners as on the Cut-Off Date i.e. **23RD SEPTEMBER, 2023** who may cast their vote by electronic mode on all resolutions in respect of business set forth in the notice through e-voting services provided by NSDL, through their portal www.evoting.nsdl.com in this regard, members are notified that (i) the company has completed the dispatch of Notice through permitted mode to all the members of the company individually along with the explanatory statement and (ii) voting through electronic means shall commence from **09.00 A.M. on 27TH SEPTEMBER, 2023 and end at 5:00 P.M. on 29TH SEPTEMBER, 2023** Please note that e-voting is optional. In case a member has voted through e-voting facility, he/she is not allowed to vote at the Venue of Annual General Meeting.
13. The Member who transfers his / her shares after the Cut-off date i.e. **23RD SEPTEMBER, 2023** is not eligible to vote to the extent of transfer made by him/ her, on the Resolutions mentioned in the Notice.
14. Any person who acquires the Shares of the Company after dispatch of the Notice of the General Meeting and holding the Shares on the Cut-off Date i.e. **23RD SEPTEMBER, 2023** may request to the Company on registered mail ID of the company i.e. **eurekaindltd@gmail.com** to obtain the User ID & Password.
15. The Results of E-voting along with the Scrutinizer's Report shall be declared and placed on the Company's website and on the website of NSDL <https://www.evotingindia.co.in> on or before **02nd OCTOBER, 2023** and communicated to the BSE Limited where the shares of the Company are listed.
16. The results declared along with the report of the scrutinizer shall be placed on the Company's website at www.eurekaindustries.in and on the website of NSDL immediately after the result is declared by the Chairman and simultaneously communicated to the Stock Exchanges.
17. Corporate Members are requested to send a scanned copy (in PDF / JPG format) of the Board Resolution authorizing their representatives to attend the AGM, pursuant to Section 113 of the Act, through e-mail

at eurekaindLtd@gmail.com.

18. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA for consolidation into a single folio. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
19. Since shares of the company are traded on the stock exchanges compulsorily in demat mode, members holding shares in physical mode are advised to get their shares dematerialized. Effective 1 April, 2019, SEBI has disallowed listed companies from accepting request for transfer of securities which are held in physical form. The shareholders who continue to hold shares in physical form after this date, will not be able to lodge the shares with company / its RTA for further transfer. Shareholders shall mandatorily convert them to demat form if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the company / RTAs.

Place: Ahmedabad

Date: 06/09/2023

For, Eureka Industries Limited

Mamta

Mamta Prahlad Nishad
Managing Director
DIN: 10232506

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**Item no: 4**

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 29th December, 2022, appointed Mr. Bhoomit Shailendrasinh Chaudhary as a non executive Director of the Company w.e.f. 29th December, 2022 is liable to retire by rotation now being placed before the members for their approval.

The brief profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. He is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Ordinary Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Mr. Bhoomit Shailendrasinh Chaudhary is concerned or interested, financial or otherwise in the resolution set out in Item no. 4.

Item no: 5

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 21st August, 2023, appointed Ms. Mamta Prahlad Nishad as a Managing Director of the Company w.e.f. 21st August, 2023 is liable to retire by rotation now being placed before the members for their approval.

The Breif Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. She is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Special Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Ms. Mamta Prahlad Nishad is concerned or interested, financial or otherwise in the resolution set out in Item no. 5.

Item no: 6

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 21st August, 2023, appointed Ms. Madhu Devi as a Independent Director of the Company w.e.f. 21st August, 2023 is now being placed before the members for their approval.

The Breif Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. She is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Special Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Ms. Madhu Devi is concerned or interested, financial or otherwise in the resolution set out in Item no. 6.

Item no: 7

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 21st August, 2023, appointed Mr. Vinay Nishad as an Independent Director and Chairman of the Company w.e.f. 21st August, 2023 is now being placed before the members for their approval.

The Brief Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. He is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Special Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Mr. Vinay Nishad is concerned or interested, financial or otherwise in the resolution set out in Item no. 7.

Item no: 8

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 21st August, 2023, appointed Mr. Rakesh Kumar as an Independent Director of the Company w.e.f. 21st August, 2023 is now being placed before the members for their approval.

The Brief Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. He is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Special Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Mr. Rakesh Kumar is concerned or interested, financial or otherwise in the resolution set out in Item no. 8.

Item no: 9

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 25th July, 2023, appointed Mr. Altaf Husain as a non executive Director of the Company w.e.f. 25th July, 2023 is liable to retire by rotation now being placed before the members for their approval.

The brief profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing obligation and Disclosure Requirement) regulations, 2015. He is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Ordinary Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Mr. Altaf Husain is concerned or interested, financial or otherwise in the resolution set out in Item no. 9.

Item no: 10

Considering the present scenario and for smooth functioning and expansion of the Company, business objects need to be altered. Considering the future business plans, one objects is amended to existing Memorandum of Association of the Company.

In order to make the main object clause of the Memorandum of Association comprehensive and it is proposed to modify the main object clause of the Memorandum of Association of the Company. Section 4 and section 13 of the Companies Act, 2013 along with the applicable provisions and rules of the Companies Act, 2013 framed thereunder, inter alia, requires a company to obtain the prior approval of the shareholders, by way of a Special Resolution for change in main object of the Company.

The draft copy of Memorandum of Association of the company is available for inspection at the registered office of the company on any working day during Business Hours. The amendment shall be effective upon the registration of the resolution with Registrar of Companies.

The Board of Directors recommends the adoption and passing of the special resolution as contained in the notice none of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution.

The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as an Special Resolution.

For, Eureka Industries Limited

Mamta

Mamta Prahlad Nishad
Managing Director
DIN: 10232506

Place: Ahmedabad

Date: 06/09/2023

BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 31st ANNUAL GENERAL MEETING

{Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015}

Brief Profile of Mr. Bhoomit Chaudhary (DIN: 09827837):

NAME	Mr.Bhoomit Chaudhary
DIN	09827837
Designation	Non-Executive Director
Date of Birth	29/12/1997
Date of Appointment	29/12/2022
Qualification and experience in specific functional area	He has experience in day-to-day business activity to managing resources.
Directorship held in other companies*	0
Membership/ Chairmanships of Committee in other Public Companies	NIL
Shareholding of Non-executive Director	NA
Relationships between Directors inter-se	N.A

Brief Profile of Ms. Mamta Prahlad Nishad (DIN: 10232506):

NAME	Ms. Mamta Prahlad Nishad
DIN	10232506
Designation	Managing Director
Date of Birth	15/10/1999
Date of Appointment	21/08/2023
Qualification and experience in specific functional area	Ms. Mamta Prahlad Nishad is having an experience related to management sector for last 1 to 2 years.
Directorship held in other companies*	0

Membership/ Chairmanships of Committee in other Public Companies	NIL
Shareholding of Non-executive Director	NA
Relationships between Directors inter-se	N.A

Brief Profile of Ms. Madhu Devi (DIN: 10267719):

NAME	Ms. Madhu Devi
DIN	10267719
Designation	Managing Director
Date of Birth	05/05/1998
Date of Appointment	21/08/2023
Qualification and experience in specific functional area	Ms. Madhu Devi is having an experience related to Business of Manufacturing of Woolen Cloths sector for last 1 to 2 years.
Directorship held in other companies*	0
Membership/ Chairmanships of Committee in other Public Companies	NIL
Shareholding of Non-executive Director	NA
Relationships between Directors inter-se	N.A

Brief Profile of Mr. Vinay Nishad (DIN: 10268007):

NAME	Mr. Vinay Nishad
DIN	10268007
Designation	Independent director
Date of Birth	24/11/1997
Date of Appointment	21/08/2023
Qualification and experience in specific functional area	Mr. Vinay Nishad has experience of more than 2 years in the field of textile sector.
Directorship held in other companies*	0
Membership/ Chairmanships of Committee in other Public Companies	NIL
Shareholding of Non-executive Director	NA
Relationships between Directors inter-se	N.A

Brief Profile of Mr. Rakesh Kumar (DIN: 10269583):

NAME	Mr. Rakesh Kumar
DIN	10269583
Designation	Independent director
Date of Birth	07/12/1996
Date of Appointment	21/08/2023
Qualification and experience in specific functional area	Mr. Rakesh Kumar has experience of more than 2 years in the field of Agro sector.
Directorship held in other companies*	0
Membership/ Chairmanships of Committee in other Public Companies	NIL
Shareholding of Non-executive Director	NA

Brief Profile of Mr. Mamta Nishad (DIN: 10268007):
inter-se

Brief Profile of Mr. Altaf Husain (DIN: 10232858):

NAME	Mr. Altaf Husain
DIN	10232858
Designation	Non-Executive Director
Date of Birth	07/04/2003
Date of Appointment	25/07/2023
Qualification and experience in specific functional area	Mr. Altaf Husain has experience of 1-2 years in the field of financial and advisory services
Directorship held in other companies*	0
Membership/ Chairmanships of Committee in other Public Companies	NIL
Shareholding of Non-executive Director	NA
Relationships between Directors inter-se	N.A

Place: Ahmedabad
Date: 06/09/2023

For Eureka Industries Limited

Mamta
Mamta Prahlad Nishad
Managing Director
DIN: 10232506

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27TH September, 2023 at 09:00 A.M. and ends on 29th September, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2023 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-

	<p>Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <p style="text-align: center;">  App Store  Google Play </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
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a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 126582 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How To cast your Vote

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csanishshah@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to patidarbuildconltd@rocketmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (patidarbuildconltd@rocketmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For, Eureka Industries Limited

Place: Ahmedabad
Date: 06/09/2023

Mamta
Mamta Prahlad Nishad
Managing Director
DIN: 10232506

DIRECTOR'S REPORT

**To,
Dear
Shareholders,**

The Directors of your Company have pleasure in presenting their Thirty First Annual Report on the business and operations of the Company and Audited Accounts for the financial year ended on 31st March 2023.

FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2023 is summarized below:

	Current Year (Rs.)	Previous Year (Rs.)
Sales and Other Income	8,39,49,000	27,33,003
Profit/(loss) Before Tax	(41.38)	0.16
Less : Provision of Taxation	0	0
Net Profit /(Loss) for the year	(41.38)	0.16

STATE OF COMPANY'S AFFAIRS AND FINANCIAL PERFORMANCE:

The Company has achieved total revenue of Rs. 839.49 Lakhs as against that of Rs. 27.33 Lakhs in the previous year. The Profit/ (loss) before Tax for the year amounts to Rs. (41.38) Lakhs against that of Rs. 0.16 Lakhs in the previous year. The Profit/ (loss) after tax amounted to Rs. (41.38) Lakhs against that of Rs. 0.16 Lakhs in the previous year.

CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2022-23, the Company has not changed its nature of business.

DIVIDEND:

In view of losses, Your Directors are unable to recommend any Dividend on the Equity Shares in view of the present financial position of the Company.

CORPORATE GOVERNANCE REPORT:

Pursuant to Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['SEBI(LODR)], Corporate Governance provisions related to Board of Directors, maximum number of directorships, Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Risk Management

Committee, Vigil Mechanism, Related Party Transactions, Corporate governance requirements with respect to subsidiary of listed entity, Secretarial Audit, Obligation with respect to independent directors, Obligations with respect to employees including senior management, key managerial persons, directors and promoters, Other corporate governance requirements, clause (b) to (i) of sub-regulation (2) of regulation 46 relating to disclosures of website and para C, D and E of Schedule V related to Corporate Governance as specified is not applicable to the Company, since the paid up share capital of the company and the net worth is below the threshold limits prescribed under SEBI (LODR)

EQUITY SHARES:

During the year, Company has not issued any equity shares with differential rights or any sweat equity shares.

TRANSFER TO RESERVES:

During the year under review, no transfer to reserves was carried out.

SEGMENT WISE PERFORMANCE:

The Company has only one reportable segment of activity and in accordance with the definition of "Segment" as per the IND AS. The performance of the Company is discussed separately in this Report.

SUBSIDIARIES, JOINT VENTURES & ASSOCIATES:

Your Company doesn't have any Subsidiaries, Joint Ventures and Associates.

PUBLIC DEPOSITS:

The Company has not accepted any public deposits nor any amount of principal or interest thereof was outstanding in terms of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, for the financial year ended.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated 22nd January 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits.

The Company has already been complied with this requirement within the prescribed timelines.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

In terms of Section 134(3) (l) of the Companies Act, 2013, except as disclosed elsewhere in this Report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this Report.

POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT OF THE COMPANY:

In accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of

Directors has formulated the Nomination and Remuneration Policy on the basis of recommendations made by the Nomination and Remuneration Committee. The Policy is available on the website of the Company www.eurekaindustries.in.

BOARD DIVERSITY

The Company recognizes the importance of a diverse Board in its process. We believe that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender which will help to provide better directions and supervision to the affairs of the Company.

PARTICULARS OF EMPLOYEES:

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 (12) of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

No employee of the Company was in receipt of remuneration more than the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year ended 31st March 2022.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Director's

Mr. Bhoomit Shailendrasinh Chaudhary (Din: 09827837) appointed as Non-Executive Director of the company with effect from 29/12/2022.

Mr. Altaf Husain (DIN: 10232858) appointed as Non-Executive Director of the company with effect from 25/07/2023.

Mr. Deepak Kumar Soni (DIN: 09670815) Resigned from the post of Director and Managing Director of the Company, with effect from 21/08/2023.

Ms. Mamta Prahlad Nishad (DIN: 10232506) Appointed as the Managing Director of the Company for the Period of Five years with effect from 21/08/2023.

Mr. Ashishkumar Modaram Modi (DIN: 07814188) Resigned from the post of Director of the Company, with effect from 21/08/2023.

Ms. Madhu Devi (DIN: 10267719) appointed as an Independent Director of the company with effect from 21/08/2023.

Mr. Vinay Nishad (DIN: 10268007) appointed as an Independent Director and Chairman of the company with effect from 21/08/2023.

Mr. Rakesh Kumar (DIN: 10269583) appointed as an Independent Director of the company with effect from 21/08/2023.

Mrs. Aarefa Kutub Kapasi (DIN: 07127418) Resigned from the post of Director of the Company, with effect from 05/10/2023.

Key Managerial Personnel:

Ms. Divya Agarwal resigned from the post of company secretary w.e.f. 29/12/2022.

Mr. Deepak Kumar Soni (DIN: 09670815) Resigned from the position of CFO (KMP) of the company with effect from 21/08/2023.

Annual Evaluation of Board's Performance:

The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

Declaration of Independence:

Your Company has received declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013 confirming that they fulfil the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as under Regulation 16(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Familiarization Program for Independent Directors

At the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. Further, the Independent Directors are introduced with the corporate affairs, new developments and business of the Company from time to time. The Familiarization program is also available on the website of the Company www.eurekaindustries.in.

NUMBER OF BOARD MEETINGS HELD:

During the financial year 2022-23 under review the Board of Directors of the company met Nine (9) times on following given dates:

Meeting No.	Date
01	30 th May 2022
02	13 th July 2022
03	3 rd August 2022
04	31 st August 2022
05	20 th October 2022
06	9 th November 2022
07	29 th December 2022
08	8 th February 2023
09	30 th May 2023

The time gap between the two meetings was in accordance with the requirements. All the information required to be furnished to the Board was made available along with detailed Agenda.

COMMITTEES OF THE BOARD:

In accordance with the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has formulated Four Committees viz., Audit Committee Stakeholders Relationship Committee and Nomination and Remuneration Committee.

AUDIT COMMITTEE

The composition and terms of reference of the Audit Committee are in conformity with the Section 177 of the Companies Act, 2013 together with Regulation 18 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the minutes of the Audit Committee are placed before the Board for its information. All the members of the Audit Committee are financially literate and have requisite experience in financial management.

Terms of reference

The terms of reference of the Audit Committee are as under:

- Overseeing the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board for appointment, re-appointment and if required, the replacement or removal of the Statutory Auditor and the fixation of the fees;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.
 - (b) Changes, if any, in accounting policies and practices and reasons for the same
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - (d) Significant adjustments made in the financial statements arising out of audit findings
 - (e) Compliance with listing and other legal requirements relating to financial statements
 - (f) Disclosure of any related party transactions
 - (g) Qualifications in the draft audit report
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Reviewing with the management performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Scrutiny of Inter-Corporate Loans and Investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Discussions with internal auditors any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussions with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

- The Audit Committee shall mandatorily review the following information.
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significant related party transactions (as defined by the audit committee), submitted by Management ;
 - c. Management letters/letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weakness ; and
 - e. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the Audit Committee.
- To review the functioning of the Whistle Blower mechanism;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- To look into any other matter which may be referred to it by the Board.
- In addition to the above, the Committee shall have such functions / role / powers as may be specified in the Companies Act, Listing Agreement with Stock Exchanges or any other applicable law.

NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013 read with Companies (Meetings of the Board and its Powers) Rules, 2014 and Regulation 19 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Nomination and Remuneration Committee" of the Board of Directors of the Company was formed after merging and re-constituting the erstwhile Remuneration Committee.

The Composition of this committee is also in compliance with the requirements of Section 178 of the Companies, Act 2013, and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compensation grades of the senior managerial personnel are governed by the HR policies of the Company. Managerial remuneration is regulated in terms of Section 197,198, Schedule V and other applicable provisions of the Companies Act, 2013.

Terms of reference

The terms of reference of the Nomination and Remuneration Committee are as under:

- The Committee shall have meetings periodically as it may deem fit.
- The Committee shall invite such of the executives to be present at the meetings of the Committee required by it.
- The Committee shall have the following powers and functions :
 - a. Identify persons who are qualified to become directors and persons who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
 - b. Carry on the evaluation of every Director's performance;
 - c. Formulate criteria for determining qualifications, positive attributes and independence of a Director;
 - d. Recommend to the Board a policy, relating to the remuneration of the directors, Key Managerial Personnel and other employees;
 - e. Formulate criteria for evaluation of Independent Directors and the Board; and
 - f. Devise a policy on Board Diversity;
- To administer and supervise Employee Stock Option Schemes (ESOS) including framing of

- policies related to ESOS and reviewing grant of ESOS.
- To Review HR Policies and initiatives.

In accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has formulated the Nomination and Remuneration Policy of the Company.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted to look into investors complaints like transfer of shares, non - receipt of declared dividend, etc and take necessary steps for redresses thereof.

The composition of the Stakeholder Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board has accepted all the recommendations made by the Stakeholders Relationship Committee during the year.

Terms of Reference

The terms of reference of the Committee are as under:

- To specifically look into the Redressal of Investors' Grievances pertaining to:
 - a. Transfer and Transmission of Shares and Debentures.
 - b. Non-Receipt of Annual Reports.
 - c. Dividends, Interests and Redemption Proceeds of Debentures.
 - d. Dematerialization of Shares and Debentures.
 - e. Replacement of Lost, Stolen, Mutilated Share and Debenture Certificates.
 - f. Non-receipt of Rights, Bonus, Split Share Certificates.
- To look into other related issues towards strengthening Investors' Relations.
- To consider and approve issuance of Share/Debenture Certificates including Duplicate Share/ Debenture Certificates.
- To look into the reasons for any defaults in the payment to the Depositors, Debenture Holders, Shareholders (in case of nonpayment of Declared Dividends) and Creditors.
- To review the reports submitted by the Registrars and Share Transfer Agents of the Company at half- yearly basis.
- To Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- To Review of measures taken for effective exercise of voting rights by shareholders.
- To Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

The meetings of Stakeholders Relationship Committee were held from time to time to conduct the business in relation with references as mentioned above from time to time as and when required.

CASH FLOW STATEMENT:

Cash flow statement in pursuant to regulation 34(2)(c) of LODR Regulation, 2015 is attached and form part of the report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(3) (c) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2023 and of the profit and loss statement of the Company for the financial year ended 31st March, 2023;
- (c) proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a 'going concern' basis;
- (e) proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and operating effectively; and
- (f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

LISTING OF EQUITY SHARES WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2022-23 to BSE Ltd, Mumbai where the Company's Shares are listed.

AUDITORS & AUDITS:**a) STATUTORY AUDIT:**

M/s V S S B & Associates Appointed as a Statutory Auditor of the Company as on 30th September 2022 at the Post of Statutory auditor of the Company w.e.f. 30th September 2022.

M/s. V S S B & Associates hold the office upto the conclusion of 32nd Annual General Meeting.

b) SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. PALIWAL & Co., Practicing Company Secretaries, Ahmedabad to undertake the secretarial audit of the Company. The Secretarial Audit Report in Form MR-3 is annexed herewith as Annexure II. Board has reviewed the comments given by the secretarial auditor and would try to complete all the requirements as suggested by secretarial auditor under section 134 of the Act.

However, the report of the Secretarial Auditor contains such remarks and the management of the Company submits that;

SR.NO.	QUALIFICATION	EXPLANATION BY MANAGEMENT
1.	The composition of the Board of the Company is not in compliance with the Regulation 17 of the SEBI (LORD), 2015.	The Company shall appoint the required number of Independent directors soon.

2.	As per the provisions of the Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee is not duly constituted.	The Company shall soon constitute appropriate Nomination and Remuneration Committee.
3.	The Company has not maintained the website as per the Regulation 46 of SEBI (LODR) Regulation, 2015	The company shall soon update the website as per the requirement under the regulation.
4.	The Company has failed to appoint the Internal Auditor pursuant to provisions of section 138 (1) of The Companies Act 2013.	The Company will comply with the provisions of appointment of the internal auditor.
5.	The Company has not appointed Chief Financial Officer within 180 days from the date of Resignation of Mr. Deepak Kumar Soni as on 21 st August,2022.	The Company shall soon appoint the appointed Chief Financial Officer.

c) INTERNAL AUDITOR:

The Company has failed to appoint the Internal Auditor pursuant to provisions of section 138 (1) of The Companies Act 2013 and the rules made thereunder.

d) COST AUDITOR:

The appointment of Cost Auditor for the Company is not applicable to the Company.

FRAUDS REPORTED BY AUDITORS:

No frauds are reported by Auditors which falls under the purview of sub section (12) of Section 143 of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT- 7 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as www.eurekaindltd.com.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. During the year under review, there was no case filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Loans, guarantees/securities and investments, if any and as covered under Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING AND OUTGO:

As required under section 134(3)(m) of the companies Act, 2013 read with Rule 8 of the companies (Accounts) Rules 2014, Your Company has no activities relating to Conservation of Energy, Technology Absorption etc.

FOREIGN EXCHANGE EARNING AND OUTGO: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 and schedule VII of the Companies Act, 2013 are not applicable to your Company and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.

VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.eurekaindustries.in under shareholders/Vigil Mechanism Policy link.

RELATED PARTY TRANSACTIONS:

During the financial year 2022-23, there are no transactions with the Related Parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014 and Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were entered in the ordinary course of business and on an arm's length basis.

There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. The Related Party Transaction Policy has been uploaded on the website of the Company at www.eurekaindustries.in under shareholders/ Related Party Transaction Policy link.

THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has already formulated an Audit Committee which holds the Audit Committee meeting time to time to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks impacting the Company and the policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

CODE OF CONDUCT:

The Company's code of conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a prevention of Insider Trading Code based on SEBI (Prohibition of Insider Trading) Regulation, 2015. This code is applicable to all Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information. The Code has been posted

on the Company's website.

The Company has adopted the amended Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of the SEBI (Prohibition of Insider Trading) Regulation, 2015 (as amended) by passing Board resolution dated March 30, 2019. The intimation of adopting the amended code of practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information have been given to the BSE Limited and the copy of the amended Code of Practices and Procedures for Fair

Disclosure of Unpublished Price Sensitive Information have been made available on the website of the Company.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant/material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of your Company and its future operations.

RECLASSIFICATION OF SHAREHOLDING OF THE COMPANY:

During the year the Company has filed Re-Classification of shareholding of the company from Promoter and Promoters group to Public Category under Regulation 31A of the SEBI (LODR) Regulation, 2015. and after closure of financial year the company has sought approval from BSE.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their gratitude and thank the Customers, Dealers and Suppliers, Investors, Members, Banks, Financial Institutions, Central and State Governments for their continued support and co-operation. Your Directors also thank the employees of the Company across all levels for the sincere and hard work put in by them during the year under review.

Place: Ahmedabad
Date: 06/09/2023

For, Eureka Industries Limited

Mamta

Mamta Prahlad Nishad
Managing Director
DIN: 10232506

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023.
(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members of
Eureka Industries Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Eureka Industries Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to me and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2023 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made here in after:

- (1)** I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March, 2023 according to the applicable provisions of:-
- (a) The Companies Act, 2013 ('the Act') and the rules made there under;
 - (b) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - (c) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (d) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;(This Clause is not applicable to the Company during the year under reviewed)
 - (e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (i) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (ii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during Audit Period);
 - (iv) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during Audit Period);
 - (v) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (This Clause is not applicable to the Company during the year under reviewed)
 - (vi) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- (vii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (This Clause is not applicable to the Company during the year under reviewed)
- (viii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (This Clause is not applicable to the Company during the year under reviewed)
- (f) Other laws applicable to the Company as per the representations made by the Management.

(2) I have also examined compliance with the applicable clauses of the following:-

- (a) Secretarial Standards of The Institute of Company Secretaries of India with respect to board and General meetings are yet to be specified under the Act by the Institute.
- (b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(3) During the period under review and as per the explanations and clarifications given to me and the presentations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above subject to following **observations/Qualifications:**

- a) The composition of Board of Directors of the company is not duly constituted as per the provisions of the Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**
- b) The composition of Nomination and Remuneration Committee of Board of Directors of the company is not duly constituted as per the provisions of the Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**
- c) The website of the company is not as per the compliances under Regulation 46 of SEBI (LODR) Regulation, 2015.**
- d) The Company has failed to appoint the Internal Auditor pursuant to provisions of section 138 (1) of The Companies Act 2013 and the rules made thereunder.**
- e) The Company has not appointed Chief Financial Officer within 180 days from the date of Resignation of Mr. Deepak Kumar Soni w.e.f 21st August, 2022.**

(4) I have relied on the information & representations made by the company & its officers for systems and mechanisms formed by the company for compliances under other applicable acts, laws and regulations to the company.

(5) I further report on the basis of information received and records maintained by the company that:

- (i) I further report that Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the board meeting were taken unanimously.
- (ii) Majority decision is carried through and there were no dissenting views on any matter.

(6) I further report that as per the explanations and clarifications given to us and the representations made by the management, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the year the Company has filed Re-Classification of shareholding of the company from Promoter and Promoters group to Public Category under Regulation 31A of the SEBI (LODR) Regulation, 2015 and after closure of financial year the company has received approval from BSEL.

Palace: Ahmedabad
Date: 06-09-2023
UDIN: A032500E000953310

For, Paliwal & Co.
(Company Secretaries)

Mumty

Alpesh paliwal
Proprietor
C.P.No. 12119
M.No. 32500

Annexure-A

To,
The Members,
Eureka Industries Limited

My report of even date is to be read along with this letter

- (a) Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit;
- (b) I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion;
- (c) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
- (d) Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
- (e) The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
- (f) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Palace: Ahmedabad
Date: 06-09-2023
UDIN: A032500E000953310

For, Paliwal & Co.
(Company Secretaries)

Mumty

Alpesh paliwal
Proprietor
C.P.No. 12119
M.No. 32500

MANAGEMENT DISCUSSION & ANALYSIS REPORT:

The Management Discussion and Analysis report is given below:

OVERVIEW

The Company is not carrying out any specific business. Considering the fact that the Company has adequate resources to continue in operational existence for the foreseeable future and taking into account the management assessment of improvement in the economic condition in general. The Company's management are striving to get better in the market and make sincere efforts. The Company is getting its revenue out of interest on Investment.

FINANCIAL PERFORMANCE & REVIEW

The Company suffers a loss of Rs. 41,31,000/- during current financial year as against loss of Rs. 16,737/- during the previous year.

SEGMENT WISE PERFORMANCE:

As there is no particular operational activity, hence segment wise performance is not applicable.

OUTLOOK

Due to inoperative business activity of the company forecasting outlook is not wise since any particular business not yet started. The Directors are striving hard by making sincere efforts for the better growth and prospects of the Company in the future.

RISK MANAGEMENT

Your Company has no specific risks other than normal business problems which are in the routine business management of the company.

INTERNAL CONTROLS

The Company has adequate internal control procedures and has well defined business processes to ensure the efficiency and effectiveness of the efforts that go in managing various assets and interests of the Company. Since there was no any business activities carried out by the company during the year and hence no major internal problems were created.

HUMAN RESOURCES

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

SUBSIDIARIES

Your Company has no subsidiary Companies.

For Eureka Industries Limited

Mamta

Mamta Prahlad Nishad
Managing Director
DIN: 10232506

Place: Ahmedabad

Date: 06/09/2023

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

I hereby confirm that:

As provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company has obtained from all the members of the Board and Senior Management Personnel, affirmation(s) that they have complied with the Code of Conduct for Board Members and Senior Management Personnel for the financial year ended 31st March, 2023.

For Eureka Industries Limited

Mamta

**Mamta Prahlad Nishad
Managing Director
DIN: 10232506**

**Place: Ahmedabad
Date: 06/09/2023**



**CEO/CFO CERTIFICATE UNDER REGULATION 17(8) AND PART B OF SCHEDULE II OF THE
SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors
Ahmedabad.

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of the Company, to the best of our knowledge and belief certify that:

- (a) We have reviewed the financial statements and the cash flow statement for the Financial Year ended 31st March, 2023 and based on our knowledge and belief, we state that:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2019-20, which are fraudulent, illegal or violative of the Company's code of conduct;
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies, if any.
- (d) We further certify that -
- (i) there have been no significant changes in internal control over financial reporting during the year 2022-23;
 - (ii) there have been no significant changes in accounting policies during the year 2022-23; and
 - (iii) there have been no materially significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system over financial reporting.

Mumty

Mamta Prahlad Nishad
Managing Director
DIN: 10232506

Place: Ahmedabad
Date: 06/09/2023

